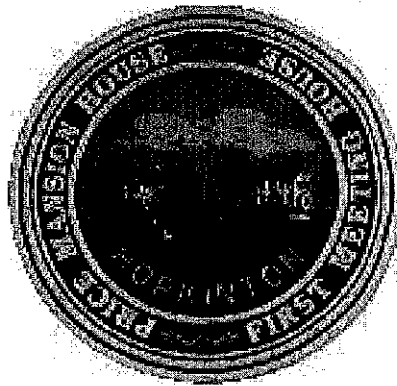


# Town of Hopkinton



*Appropriation Committee Recommendations*

*Annual Town Meeting  
May 2, 2011  
Middle School Auditorium*

To the Citizens of Hopkinton:

The budget process for fiscal year 2012 continued the focus on paying for needed town services and infrastructure development while minimizing the tax impact. While using the entire allowed Prop 2 ½ increase for 2012, the budget proposed does not use any of the untaxed levy limit from prior years. The untaxed levy limit amount remains at \$900,000.

The current budget proposed does not provide for the results of contract negotiations with all of the Town's unions. While payroll expenses did increase due to contract step and lane changes and 2012 budgeted personnel additions, there is no money provided for increases in COLA or health benefit increases over the 2011 budgeted level.

This budget continues to rely upon professional management within town departments to control spending and achieve savings. Capital spending and the borrowing to support these purchases have been maintained within the guidelines established over the past two years. Pay-as-you-go capital spending continues to be a major part of our spending plan.

The budget continues to provide for investment in our savings and capital spending accounts through additions to the Stabilization and Capital Reserve funds. These investments will assist in maintaining the excellent bond rating that the Town has been able to achieve.

The challenge to support town services at a level deemed acceptable by the citizens of Hopkinton remains a major struggle. Payroll, health benefits and debt service continue to be the biggest drivers of spending. However, the continued challenge of maintaining/improving the infrastructure of the Town adds additional pressure on spending and taxpayer sensitivity. It is only through continued dialogue among citizens, employees, elected officials and board/committee volunteers that we will succeed in providing a balance between taxes and town services.

Respectfully Submitted,  
The Hopkinton Appropriation Committee

**TOWN OF HOPKINTON  
APPROPRIATION COMMITTEE HANDBOOK  
FISCAL YEAR 2012**

|                           |   | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|---------------------------|---|------------------------|------------------------|--------------------------|---------------------------|
| <b>GENERAL GOVERNMENT</b> |   |                        |                        |                          |                           |
| <b>122</b>                | <b>SELECTMEN</b>                                |                        |                        |                          |                           |
| 0002                      | Wages and Salaries                              | 49,088.00              | 0.00                   | 0.00                     |                           |
| 0003                      | Expenses  | 19,600.00              | 4,400.00               | 4,400.00                 |                           |
|                           | <b>TOTAL 122-SELECTMEN</b>                      | <b>68,688.00</b>       | <b>4,400.00</b>        | <b>4,400.00</b>          | <b>4,400.00</b>           |
| <b>129</b>                | <b>TOWN MANAGER</b>                             |                        |                        |                          |                           |
| 0177                      | Wages and Salaries                              | 291,529.00             | 226,809.00             | 228,129.00               |                           |
| 1272                      | Expenses  | 28,125.00              | 8,300.00               | 6,165.00                 |                           |
|                           | <b>TOTAL 129-TOWN MANAGER</b>                   | <b>319,654.00</b>      | <b>235,109.00</b>      | <b>234,294.00</b>        | <b>234,294.00</b>         |
| <b>131</b>                | <b>APPROPRIATION COMMITTEE</b>                  |                        |                        |                          |                           |
| 0019                      | Expenses-Appropriation Committee                | 500.00                 | 500.00                 | 500.00                   | 500.00                    |
| 0115                      | Reserve Fund                                    | 55,000.00              | 75,000.00              | 75,000.00                | 75,000.00                 |
|                           | <b>TOTAL 131-APPROPRIATION COMMITTEE</b>        | <b>55,500.00</b>       | <b>75,500.00</b>       | <b>75,500.00</b>         | <b>75,500.00</b>          |
| <b>135</b>                | <b>ACCOUNTING</b>                               |                        |                        |                          |                           |
| 0179                      | Wages and Salaries                              | 140,412.00             | 142,865.00             | 142,865.00               |                           |
| 0124                      | Expenses  | 8,235.00               | 3,165.00               | 7,943.00                 |                           |
|                           | <b>TOTAL 135-ACCOUNTING</b>                     | <b>148,647.00</b>      | <b>146,030.00</b>      | <b>150,808.00</b>        | <b>150,808.00</b>         |
| <b>141</b>                | <b>ASSESSOR</b>                                 |                        |                        |                          |                           |
| 0181                      | Wages and Salaries                              | 168,733.00             | 163,986.00             | 163,141.00               |                           |
| 0044                      | Expenses  | 16,499.43              | 7,000.00               | 6,933.00                 |                           |
| 0127                      | Appraisal Services                              | 0.00                   | 3,500.00               | 3,500.00                 |                           |
|                           | <b>TOTAL 141-ASSESSOR</b>                       | <b>185,232.43</b>      | <b>174,486.00</b>      | <b>173,574.00</b>        | <b>173,574.00</b>         |
| <b>145</b>                | <b>TREASURER/COLLECTOR</b>                      |                        |                        |                          |                           |
| 0191                      | Wages and Salaries                              | 147,568.00             | 134,278.00             | 123,926.00               |                           |
| 0035                      | Expenses  | 58,349.00              | 57,384.00              | 57,066.00                |                           |
|                           | <b>TOTAL 145-TREASURER/COLLECTOR</b>            | <b>205,917.00</b>      | <b>191,662.00</b>      | <b>180,992.00</b>        | <b>180,992.00</b>         |
| <b>151</b>                | <b>LEGAL</b>                                    |                        |                        |                          |                           |
| 0010                      | Legal Counsel                                   | 125,000.00             | 150,000.00             | 150,000.00               |                           |
|                           | <b>TOTAL 151-LEGAL</b>                          | <b>125,000.00</b>      | <b>150,000.00</b>      | <b>150,000.00</b>        | <b>150,000.00</b>         |
| <b>152</b>                | <b>HUMAN RESOURCES</b>                          |                        |                        |                          |                           |
| 0905                      | Wages and Salaries                              | 48,000.00              | 148,159.72             | 130,103.82               |                           |
| 0017                      | Personnel Committee Expense                     | 0.00                   | 41,425.00              | 59,321.90                |                           |
|                           | <b>TOTAL 152-HUMAN RESOURCES</b>                | <b>48,000.00</b>       | <b>189,584.72</b>      | <b>189,425.72</b>        | <b>189,425.72</b>         |
| <b>155</b>                | <b>MANAGEMENT INFORMATION SYSTEMS</b>           |                        |                        |                          |                           |
| 1310                      | Wages and Salaries                              | 0.00                   | 95,750.00              | 96,922.00                |                           |
| 1311                      | Expenses  | 0.00                   | 163,118.00             | 201,686.00               |                           |
|                           | <b>TOTAL 155-MANAGEMENT INFORMATION SYSTEMS</b> | <b>0.00</b>            | <b>258,868.00</b>      | <b>298,608.00</b>        | <b>298,608.00</b>         |

| GENERAL GOVERNMENT(CONTINUED) |                                   | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|-------------------------------|-----------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| 161                           | TOWN CLERK                        |                        |                        |                          |                           |
|                               | 0193 Wages and Salaries           | 125,206.00             | 108,664.00             | 114,201.87               |                           |
|                               | 0024 Expenses                     | 11,799.78              | 9,499.78               | 9,309.78                 |                           |
|                               | TOTAL 161-TOWN CLERK              | 137,005.78             | 118,163.78             | 123,511.65               | 123,511.65                |
| 162                           | ELECTION & REGISTRATION           |                        |                        |                          |                           |
|                               | 0292 Wages and Salaries           | 8,480.00               | 7,501.00               | 12,401.00                |                           |
|                               | 0027 Expenses                     | 16,700.00              | 19,050.00              | 24,880.00                |                           |
|                               | TOTAL 162-ELECTION & REGISTRATION | 25,180.00              | 26,551.00              | 37,281.00                | 37,281.00                 |
| 170                           | LAND USE                          |                        |                        |                          |                           |
|                               | 1312 Wages and Salaries           | 0.00                   | 367,697.19             | 373,930.96               |                           |
|                               | 1313 Expenses                     | 0.00                   | 9,004.00               | 6,962.00                 |                           |
|                               | TOTAL 170-LAND USE                | 0.00                   | 376,701.19             | 380,892.96               | 380,892.96                |
| 171                           | CONSERVATION                      |                        |                        |                          |                           |
|                               | 0471 Wages and Salaries           | 77,214.00              | 0.00                   | 0.00                     |                           |
|                               | 0013 Expenses                     | 4,000.00               | 0.00                   | 0.00                     |                           |
|                               | TOAL 171-CONSERVATION             | 81,214.00              | 0.00                   | 0.00                     | 0.00                      |
| 175                           | PLANNING BOARD                    |                        |                        |                          |                           |
|                               | 0293 Wages and Salaries           | 145,303.00             | 0.00                   | 0.00                     |                           |
|                               | 0039 Expenses                     | 6,400.00               | 0.00                   | 0.00                     |                           |
|                               | 0038 Engineering and Inspection   | 0.00                   | 0.00                   | 0.00                     |                           |
|                               | TOTAL 175-PLANNING BOARD          | 151,703.00             | 0.00                   | 0.00                     | 0.00                      |
| 176                           | ZONING BOARD OF APPEALS           |                        |                        |                          |                           |
|                               | 0142 Wages and Salaries           | 21,475.00              | 0.00                   | 0.00                     |                           |
|                               | 0021 Board of Appeals Expenses    | 200.00                 | 0.00                   | 0.00                     |                           |
|                               | TOTAL 176-ZONING BOARD OF APPEALS | 21,675.00              | 0.00                   | 0.00                     | 0.00                      |
| 177                           | GREEN COMMITTEE                   |                        |                        |                          |                           |
|                               | 1314 Expenses                     | 0.00                   | 300.00                 | 300.00                   |                           |
|                               | TOTAL 177-GREEN COMMITTEE         | 0.00                   | 300.00                 | 300.00                   | 300.00                    |
| 179                           | OPEN SPACE COMMITTEE              |                        |                        |                          |                           |
|                               | 0380 Expenses                     | 1,000.00               | 950.00                 | 950.00                   |                           |
|                               | TOTAL 179-OPEN SPACE COMMITTEE    | 1,000.00               | 950.00                 | 950.00                   | 950.00                    |
| 192                           | TOWN HALL                         |                        |                        |                          |                           |
|                               | 0302 Wages and Salaries           | 0.00                   | 0.00                   | 0.00                     |                           |
|                               | 0004 Expenses                     | 27,400.00              | 20,270.00              | 20,270.00                |                           |
|                               | TOTAL 192-TOWN HALL               | 27,400.00              | 20,270.00              | 20,270.00                | 20,270.00                 |
| 194                           | CABLE COMMITTEE                   |                        |                        |                          |                           |
|                               | 1014 Expenses                     | 500.00                 | 500.00                 | 500.00                   |                           |
|                               | TOTAL 194-CABLE COMMITTEE         | 500.00                 | 500.00                 | 500.00                   | 500.00                    |

| GENERAL GOVERNMENT (CONTINUED) |                                    | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|--------------------------------|------------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| 199                            | OTHER GENERAL GOVERNMENT           |                        |                        |                          |                           |
| 0009                           | Town Reports                       | 7,000.00               | 5,000.00               | 3,500.00                 | 3,500.00                  |
| 0367                           | Audit                              | 22,000.00              | 22,000.00              | 22,500.00                | 22,500.00                 |
| 0672                           | Parking Clerk Expense              | 600.00                 | 0.00                   | 0.00                     | 0.00                      |
| 0791                           | Leadership Academy                 | 1,200.00               | 1,200.00               | 1,200.00                 | 1,200.00                  |
| 1273                           | Electricity                        | 86,500.00              | 0.00                   | 0.00                     | 0.00                      |
| 0677                           | Computer Maintenance/Upgrades      | 34,200.00              | 0.00                   | 0.00                     | 0.00                      |
| 0792                           | Centrex                            | 6,500.00               | 0.00                   | 0.00                     | 0.00                      |
| 0485                           | Professional Services and Training | 5,000.00               | 5,000.00               | 3,500.00                 | 3,500.00                  |
|                                | TOTAL 199-OTHER GENERAL GOVERNMENT | 163,000.00             | 33,200.00              | 30,700.00                | 30,700.00                 |
|                                | TOTAL GENERAL GOVERNMENT           | 1,765,316.21           | 2,002,275.69           | 2,052,007.33             | 2,052,007.33              |

|                      |   | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|----------------------|---|------------------------|------------------------|--------------------------|---------------------------|
| <b>PUBLIC SAFETY</b> |   |                        |                        |                          |                           |
| 210                  | <b>POLICE</b>                                     |                        |                        |                          |                           |
| 0275                 | Wages and Salaries                                | 2,053,896.00           | 1,933,114.16           | 1,956,168.68             |                           |
| 0077                 | Expenses  | 169,474.00             | 209,029.49             | 211,551.00               |                           |
| 0016                 | Auxiliary Police Expenses                         | 3,000.00               | 3,000.00               | 3,000.00                 |                           |
| 0686                 | Capital Items                                     | 0.00                   | 0.00                   | 0.00                     |                           |
|                      | <b>TOTAL 210-POLICE</b>                           | <b>2,226,370.00</b>    | <b>2,145,143.65</b>    | <b>2,170,719.68</b>      | <b>2,170,719.68</b>       |
| 220                  | <b>FIRE</b>                                       |                        |                        |                          |                           |
| 0357                 | Wages and Salaries                                | 1,711,124.00           | 1,706,084.77           | 1,731,912.77             |                           |
| 0083                 | Expenses  | 146,960.00             | 142,760.00             | 130,260.00               |                           |
| 0872                 | Capital Items                                     | 0.00                   | 0.00                   | 0.00                     |                           |
|                      | <b>TOTAL 220-FIRE</b>                             | <b>1,858,084.00</b>    | <b>1,848,844.77</b>    | <b>1,862,172.77</b>      | <b>1,862,172.77</b>       |
| 244                  | <b>SEALER OF WEIGHTS &amp; MEASURES</b>           |                        |                        |                          |                           |
| 0056                 | Wages and Salaries                                | 2,934.00               | 2,978.00               | 2,978.00                 |                           |
| 0057                 | Expenses  | 1,060.00               | 953.00                 | 953.00                   |                           |
|                      | <b>TOTAL 244-SEALER OF WEIGHTS &amp; MEASURES</b> | <b>3,994.00</b>        | <b>3,931.00</b>        | <b>3,931.00</b>          | <b>3,931.00</b>           |
| 249                  | <b>INSPECTIONAL SERVICES</b>                      |                        |                        |                          |                           |
| 0339                 | Wages and Salaries                                | 142,935.00             | 0.00                   | 0.00                     |                           |
| 0904                 | Expenses  | 0.00                   | 0.00                   | 0.00                     |                           |
|                      | <b>TOTAL 249-INSPECTIONAL SERVICES</b>            | <b>142,935.00</b>      | <b>0.00</b>            | <b>0.00</b>              | <b>0.00</b>               |
| 292                  | <b>DOG OFFICER</b>                                |                        |                        |                          |                           |
| 0063                 | Wages and Salaries                                | 21,557.00              | 21,881.00              | 21,881.00                |                           |
| 0064                 | Expenses  | 7,756.00               | 5,356.00               | 5,356.00                 |                           |
| 0874                 | Capital Items                                     | 0.00                   | 0.00                   | 0.00                     |                           |
|                      | <b>TOTAL 292-DOG OFFICER</b>                      | <b>29,313.00</b>       | <b>27,237.00</b>       | <b>27,237.00</b>         | <b>27,237.00</b>          |
| 293                  | <b>TRAFFIC CONTROL</b>                            |                        |                        |                          |                           |
| 0066                 | Traffic Lights                                    | 10,200.00              | 10,200.00              | 10,200.00                |                           |
|                      | <b>TOTAL 293-TRAFFIC CONTROL</b>                  | <b>10,200.00</b>       | <b>10,200.00</b>       | <b>10,200.00</b>         | <b>10,200.00</b>          |
| 294                  | <b>TREE WARDEN</b>                                |                        |                        |                          |                           |
| 0360                 | Wages and Salaries                                | 0.00                   | 14,072.46              | 0.00                     |                           |
| 0085                 | Expenses  | 19,348.00              | 18,847.93              | 25,847.93                |                           |
|                      | <b>TOTAL 294-TREE WARDEN</b>                      | <b>19,348.00</b>       | <b>32,920.39</b>       | <b>25,847.93</b>         | <b>25,847.93</b>          |
|                      | <b>TOTAL PUBLIC SAFETY</b>                        | <b>4,290,244.00</b>    | <b>4,068,276.81</b>    | <b>4,100,108.38</b>      | <b>4,100,108.38</b>       |

|                        |                                  | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|------------------------|----------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| <b>EDUCATION</b>       |                                  |                        |                        |                          |                           |
| 300                    | LOCAL SCHOOLS                    |                        |                        |                          |                           |
| 0116                   | TOTAL LOCAL SCHOOLS              | 32,249,725.67          | 32,317,998.00          | 32,957,721.00            | 32,957,721.00             |
| 800                    | REGIONAL TECH. VOC. SCHOOL       |                        |                        |                          |                           |
| 0135                   | TOTAL REGIONAL TECH. VOC. SCHOOL | 389,079.00             | 446,820.00             | 501,253.00               | 501,253.00                |
| <b>TOTAL EDUCATION</b> |                                  | <b>32,638,804.67</b>   | <b>32,764,818.00</b>   | <b>33,458,974.00</b>     | <b>33,458,974.00</b>      |

|                           |   | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|---------------------------|---|------------------------|------------------------|--------------------------|---------------------------|
| <b>PUBLIC WORKS</b>       |   |                        |                        |                          |                           |
| 411                       | <b>FACILITIES</b>                                   |                        |                        |                          |                           |
|                           | 0899 Wages and Salaries                             | 158,582.00             | 169,270.00             | 174,580.20               |                           |
|                           | 1015 Expenses                                       | 13,763.57              | 181,124.00             | 321,875.00               |                           |
|                           | <b>TOTAL 411-FACILITIES</b>                         | <b>172,345.57</b>      | <b>350,394.00</b>      | <b>496,455.20</b>        | <b>496,455.20</b>         |
| 421                       | <b>HIGHWAY</b>                                      |                        |                        |                          |                           |
|                           | 0361 Wages and Salaries                             | 680,864.00             | 680,086.36             | 690,070.00               |                           |
|                           | 0107 Expenses                                       | 213,100.00             | 203,350.00             | 173,850.00               |                           |
|                           | <b>SUBTOTAL 421-HIGHWAY SALARIES &amp; EXPENSES</b> | <b>893,964.00</b>      | <b>883,436.36</b>      | <b>863,920.00</b>        | <b>863,920.00</b>         |
|                           | 0108 Road Maintenance                               | 169,383.27             | 129,375.00             | 129,375.00               | 129,375.00                |
|                           | 1368 Stormwater System Improvements                 | 0.00                   | 0.00                   | 116,000.00               | 116,000.00                |
|                           | 0876 Pavement Management                            | 0.00                   | 290,000.00             | 290,000.00               | 290,000.00                |
|                           | <b>TOTAL 421-HIGHWAY</b>                            | <b>1,063,347.27</b>    | <b>1,302,811.36</b>    | <b>1,399,295.00</b>      | <b>1,399,295.00</b>       |
| 423                       | <b>SNOW &amp; ICE CONTROL</b>                       |                        |                        |                          |                           |
|                           | 0673 Snow & Ice Control                             | 200,000.00             | 200,000.00             | 200,000.00               |                           |
|                           | <b>TOTAL 423-SNOW &amp; ICE CONTROL</b>             | <b>200,000.00</b>      | <b>200,000.00</b>      | <b>200,000.00</b>        | <b>200,000.00</b>         |
| 424                       | <b>STREET LIGHTS</b>                                |                        |                        |                          |                           |
|                           | 0065 Street Lights                                  | 83,700.00              | 53,796.00              | 53,796.00                |                           |
|                           | <b>TOTAL 424-STREETLIGHTS</b>                       | <b>83,700.00</b>       | <b>53,796.00</b>       | <b>53,796.00</b>         | <b>53,796.00</b>          |
| 425                       | <b>OTHER STORM CONTROL</b>                          |                        |                        |                          |                           |
|                           | 0674 Other Storm Control                            | 10,000.00              | 10,000.00              | 10,000.00                |                           |
|                           | <b>TOTAL 425-OTHER STORM CONTROL</b>                | <b>10,000.00</b>       | <b>10,000.00</b>       | <b>10,000.00</b>         | <b>10,000.00</b>          |
| 433                       | <b>WASTE COLLECTION AND DISPOSAL</b>                |                        |                        |                          |                           |
|                           | 0090 Rubbish Collection/Disposal                    | 440,000.00             | 443,000.00             | 443,000.00               |                           |
|                           | 1074 Rubbish Disposal                               | 350,116.51             | 313,000.00             | 321,100.00               |                           |
|                           | 0093 Recycling Expense                              | 10,100.00              | 4,100.00               | 4,100.00                 |                           |
|                           | 0752 Recycling and Leaf Disposal Attendant          | 7,000.00               | 0.00                   | 0.00                     |                           |
|                           | 0457 Recycling Collection/Disposal                  | 235,000.00             | 240,840.00             | 237,840.00               |                           |
|                           | 0926 Household Hazardous Waste Collection           | 18,000.00              | 12,000.00              | 12,000.00                |                           |
|                           | <b>TOTAL 433-WASTE COLLECTION AND DISPOSAL</b>      | <b>1,060,216.51</b>    | <b>1,012,940.00</b>    | <b>1,018,040.00</b>      | <b>1,018,040.00</b>       |
| 491                       | <b>CEMETERY COMMISSION</b>                          |                        |                        |                          |                           |
|                           | 0109 Wages and Salaries                             | 0.00                   | 200.00                 | 200.00                   |                           |
|                           | <b>TOTAL 491-CEMETERY COMMISSION</b>                | <b>0.00</b>            | <b>200.00</b>          | <b>200.00</b>            | <b>200.00</b>             |
| 499                       | <b>DEPARTMENT OF PUBLIC WORKS</b>                   |                        |                        |                          |                           |
|                           | 0990 Wages and Salaries                             | 369,651.00             | 362,521.32             | 356,932.00               |                           |
|                           | <b>TOTAL 499-DEPARTMENT OF PUBLIC WORKS</b>         | <b>369,651.00</b>      | <b>362,521.32</b>      | <b>356,932.00</b>        | <b>356,932.00</b>         |
| <b>TOTAL PUBLIC WORKS</b> |   | <b>2,959,260.35</b>    | <b>3,292,662.68</b>    | <b>3,534,718.20</b>      | <b>3,534,718.20</b>       |



|  |                                    | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|--|------------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| <b>HEALTH &amp; HUMAN SERVICES</b>       |                                    |                        |                        |                          |                           |
| 510                                      | <b>BOARD OF HEALTH</b>             |                        |                        |                          |                           |
|  | 0438 Wages and Salaries            | 122,502.00             | 82,629.20              | 78,863.42                |                           |
|  | 0091 Expenses                      | 12,729.00              | 6,700.00               | 10,570.78                |                           |
|  | 0877 Capital Items                 | 188.00                 | 188.00                 | 188.00                   |                           |
|  | <b>TOTAL 510-BOARD OF HEALTH</b>   | <b>135,419.00</b>      | <b>89,517.20</b>       | <b>89,622.20</b>         | <b>89,622.20</b>          |
| 540                                      | <b>SENIOR CENTER</b>               |                        |                        |                          |                           |
|  | 0118 Wages and Salaries            | 169,560.00             | 176,395.00             | 177,448.80               |                           |
|  | 0020 Expenses                      | 58,768.12              | 31,660.00              | 30,607.00                |                           |
|  | 0878 Capital items                 | 0.00                   | 0.00                   | 0.00                     |                           |
|  | <b>TOTAL 540-SENIOR CENTER</b>     | <b>228,328.12</b>      | <b>208,055.00</b>      | <b>208,055.80</b>        | <b>208,055.80</b>         |
| 542                                      | <b>YOUTH SERVICES</b>              |                        |                        |                          |                           |
|  | 1315 Wages and Salaries            | 0.00                   | 26,000.00              | 26,000.00                |                           |
|  | 1198 Expenses                      | 3,000.00               | 3,000.00               | 6,000.00                 |                           |
|  | <b>TOTAL 542-YOUTH SERVICES</b>    | <b>3,000.00</b>        | <b>29,000.00</b>       | <b>32,000.00</b>         | <b>32,000.00</b>          |
| 543                                      | <b>VETERANS SERVICES</b>           |                        |                        |                          |                           |
|  | 0060 Veterans Agent Salary         | 4,872.00               | 6,000.00               | 4,900.00                 |                           |
|  | 0061 Veterans Agent Expenses       | 1,000.00               | 1,500.00               | 1,500.00                 |                           |
|  | 0125 Veterans Service Benefits     | 7,500.00               | 5,589.00               | 4,000.00                 |                           |
|  | <b>TOTAL 543-VETERANS SERVICES</b> | <b>13,372.00</b>       | <b>13,089.00</b>       | <b>10,400.00</b>         | <b>10,400.00</b>          |
| <b>TOTAL HEALTH &amp; HUMAN SERVICES</b> |                                    | <b>380,119.12</b>      | <b>339,661.20</b>      | <b>340,078.00</b>        | <b>340,078.00</b>         |

|                                       |   | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|---------------------------------------|---|------------------------|------------------------|--------------------------|---------------------------|
| <b>CULTURE &amp; RECREATION</b>       |   |                        |                        |                          |                           |
| 610                                   | <b>LIBRARY</b>                                |                        |                        |                          |                           |
|                                       | 0058 Wages and Salaries                       | 289,111.00             | 301,058.00             | 306,500.00               |                           |
|                                       | 0059 Expenses                                 | 48,081.02              | 44,777.55              | 35,102.00                |                           |
|                                       | 0880 Capital items                            | 0.00                   | 0.00                   | 0.00                     |                           |
|                                       | <b>TOTAL 610-LIBRARY</b>                      | <b>337,192.02</b>      | <b>345,835.55</b>      | <b>341,602.00</b>        | <b>341,602.00</b>         |
| 691                                   | <b>HISTORIC COMMISSION</b>                    |                        |                        |                          |                           |
|                                       | 0022 Historic Commission Expense              | 1,000.00               | 1,000.00               | 1,000.00                 |                           |
|                                       | <b>TOTAL 691-HISTORIC COMMISSION</b>          | <b>1,000.00</b>        | <b>1,000.00</b>        | <b>1,000.00</b>          | <b>1,000.00</b>           |
| 692                                   | <b>CELEBRATIONS</b>                           |                        |                        |                          |                           |
|                                       | 0011 Memorial Day                             | 2,000.00               | 2,000.00               | 2,000.00                 |                           |
|                                       | <b>TOTAL 692-CELEBRATIONS</b>                 | <b>2,000.00</b>        | <b>2,000.00</b>        | <b>2,000.00</b>          | <b>2,000.00</b>           |
| 693                                   | <b>HISTORIC DISTRICT COMMISSION</b>           |                        |                        |                          |                           |
|                                       | 1316 Historic Distric Commission Expenses     | 570.00                 | 550.00                 | 550.00                   |                           |
|                                       | <b>TOTAL 693-HISTORIC DISTRICT COMMISSION</b> | <b>570.00</b>          | <b>550.00</b>          | <b>550.00</b>            | <b>550.00</b>             |
| <b>TOTAL CULTURE &amp; RECREATION</b> |   | <b>340,762.02</b>      | <b>349,385.55</b>      | <b>345,152.00</b>        | <b>345,152.00</b>         |

|                           |                                    | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|---------------------------|------------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| <b>DEBT SERVICE</b>       |                                    |                        |                        |                          |                           |
| <b>710</b>                | <b>DEBT AND INTEREST</b>           |                        |                        |                          |                           |
|                           | 0071 Retirement of Debt            | 4,588,486.00           | 4,424,749.00           | 4,391,114.56             |                           |
|                           | 0072 Long Term Interest            | 1,929,655.00           | 1,768,662.00           | 1,611,089.19             |                           |
|                           | 0159 Short Term Interest           | 30,000.00              | 40,000.00              | 10,000.00                |                           |
|                           | <b>TOTAL 710-DEBT AND INTEREST</b> | <b>6,548,141.00</b>    | <b>6,233,411.00</b>    | <b>6,012,203.75</b>      | <b>6,012,203.75</b>       |
| <b>TOTAL DEBT SERVICE</b> |                                    |                        |                        |                          |                           |

|                            |                                      | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|----------------------------|--------------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| <b>MISCELLANEOUS</b>       |                                      |                        |                        |                          |                           |
| 910                        | <b>EMPLOYEE BENEFITS</b>             |                        |                        |                          |                           |
|                            | 0094 Unemployment                    | 70,000.00              | 100,000.00             | 115,000.00               | 115,000.00                |
|                            | 0070 FICA-Town Share                 | 510,000.00             | 530,000.00             | 530,000.00               | 530,000.00                |
|                            | 0069 Life Insurance Premiums         | 14,150.00              | 14,150.00              | 10,000.00                | 10,000.00                 |
|                            | 0068 Health Insurance Premium        | 5,361,292.00           | 5,713,293.00           | 5,813,293.00             | 5,813,293.00              |
|                            | 0185 Middlesex County Assessment     | 1,299,709.00           | 1,331,543.00           | 1,503,345.00             | 1,503,345.00              |
|                            | 0489 Employee Assistance Program     | 0.00                   | 0.00                   | 0.00                     | 0.00                      |
|                            | 0521 Drug and Alcohol Testing        | 1,200.00               | 1,200.00               | 1,000.00                 | 1,000.00                  |
|                            | <b>TOTAL 910-EMPLOYEE BENEFITS</b>   | <b>7,256,351.00</b>    | <b>7,690,186.00</b>    | <b>7,972,638.00</b>      | <b>7,972,638.00</b>       |
| 940                        | <b>OTHER MISCELLANEOUS</b>           |                        |                        |                          |                           |
|                            | 0067 Blanket Insurance Premiums      | 375,000.00             | 400,000.00             | 400,000.00               | 400,000.00                |
|                            | <b>TOTAL 940-OTHER MISCELLANEOUS</b> | <b>375,000.00</b>      | <b>400,000.00</b>      | <b>400,000.00</b>        | <b>400,000.00</b>         |
| <b>TOTAL MISCELLANEOUS</b> |                                      | <b>7,631,351.00</b>    | <b>8,090,186.00</b>    | <b>8,372,638.00</b>      | <b>8,372,638.00</b>       |
| <b>TOTAL GENERAL FUND</b>  |                                      | <b>56,553,998.37</b>   | <b>57,140,676.93</b>   | <b>58,215,879.66</b>     | <b>58,215,879.66</b>      |

|  |  | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|--|--|------------------------|------------------------|--------------------------|---------------------------|
| <b>SEWER ENTERPRISE FUND</b>           |  |                        |                        |                          |                           |
| 440                                    | <b>SEWER OPERATING BUDGET</b>                |                        |                        |                          |                           |
|  | 0444 Wages and Salaries                      | 161,587.12             | 137,802.00             | 137,802.00               |                           |
|  | 0775 Expenses                                | 398,450.00             | 671,450.00             | 666,550.00               |                           |
|  | 0882 Capital Items                           | 0.00                   | 0.00                   | 0.00                     |                           |
|  | 0186 Shared Costs                            | 211,025.21             | 213,438.96             | 233,868.49               |                           |
|  | <b>TOTAL SEWER OPERATING BUDGET</b>          | <b>771,062.33</b>      | <b>1,022,690.96</b>    | <b>1,038,220.49</b>      | <b>1,038,220.49</b>       |
| 440                                    | <b>SEWER DEBT</b>                            |                        |                        |                          |                           |
|  | 0399 Interest on Short Term Debt             | 7,160.00               | 7,000.00               | 7,000.00                 |                           |
|  | 0358 Interest on Long Term Debt              | 267,463.79             | 172,500.00             | 298,780.32               |                           |
|  | 0346 Sewer Maturing Principal                | 561,981.30             | 1,130,811.00           | 881,483.18               |                           |
|  | 0346 Repayment to General Fund               | 150,000.00             | 140,000.00             | 0.00                     |                           |
|  | 0487 Administrative Costs                    | 0.00                   | 68,050.00              | 7,200.00                 |                           |
|  | <b>TOTAL SEWER DEBT</b>                      | <b>986,605.09</b>      | <b>1,518,361.00</b>    | <b>1,194,463.50</b>      | <b>1,194,463.50</b>       |
|  | <b>TOTAL SEWER ENTERPRISE FUND</b>           | <b>1,757,667.42</b>    | <b>2,541,051.96</b>    | <b>2,232,683.99</b>      | <b>2,232,683.99</b>       |
| <b>WATER ENTERPRISE FUND</b>           |  |                        |                        |                          |                           |
| 450                                    | <b>WATER OPERATING BUDGET</b>                |                        |                        |                          |                           |
|  | 0817 Wages and Salaries                      | 292,708.80             | 299,082.00             | 293,392.00               |                           |
|  | 0822 Expenses                                | 543,522.48             | 554,047.48             | 577,547.48               |                           |
|  | 0820 Water Meters                            | 0.00                   | 0.00                   | 0.00                     |                           |
|  | 0883 Capital Items                           | 0.00                   | 0.00                   | 0.00                     |                           |
|  | 0907 Shared Costs                            | 273,350.62             | 284,327.80             | 299,499.70               |                           |
|  | <b>TOTAL WATER OPERATING BUDGET</b>          | <b>1,109,581.90</b>    | <b>1,137,457.28</b>    | <b>1,170,439.18</b>      | <b>1,170,439.18</b>       |
| 450                                    | <b>WATER DEBT</b>                            |                        |                        |                          |                           |
|  | 0780 Interest on Short Term Debt             | 0.00                   | 23,800.00              | 10,000.00                |                           |
|  | 0779 Interest on Long Term Debt              | 147,053.17             | 126,323.00             | 125,327.22               |                           |
|  | 0778 Water Maturing Principal                | 304,115.46             | 292,276.00             | 295,303.46               |                           |
|  | 1077 Administrative Costs                    | 1,600.00               | 1,600.00               | 1,600.00                 |                           |
|  | 0728 Ashland Obligation                      | 72,000.00              | 92,000.00              | 72,000.00                |                           |
|  | 0491 Transfer to Sewer Enterprise Fund       | 0.00                   | 0.00                   | 0.00                     |                           |
|  | <b>TOTAL WATER DEBT</b>                      | <b>524,768.63</b>      | <b>535,999.00</b>      | <b>504,230.68</b>        | <b>504,230.68</b>         |
|  | <b>TOTAL WATER ENTERPRISE FUND</b>           | <b>1,634,350.53</b>    | <b>1,673,456.28</b>    | <b>1,674,669.86</b>      | <b>1,674,669.86</b>       |
| <b>PARK/RECREATION ENTERPRISE FUND</b> |  |                        |                        |                          |                           |
| 630                                    | <b>PARKS &amp; RECREATION</b>                |                        |                        |                          |                           |
|  | 0113 Wages and Salaries                      | 31,378.00              | 31,501.00              | 91,355.00                |                           |
|  | 0114 Expenses                                | 15,765.00              | 14,845.00              | 391,313.00               |                           |
|  | 0881 Indirect Costs                          | 0.00                   | 0.00                   | 30,936.00                |                           |
|  | <b>TOTAL 630-PARKS &amp; RECREATION</b>      | <b>47,143.00</b>       | <b>46,346.00</b>       | <b>513,604.00</b>        | <b>513,604.00</b>         |
|  | <b>TOTAL PARK/RECREATION ENTERPRISE FUND</b> | <b>47,143.00</b>       | <b>46,346.00</b>       | <b>513,604.00</b>        | <b>513,604.00</b>         |

|                               | APPROPRIATED<br>FY2010 | APPROPRIATED<br>FY2011 | TM RECOMMENDED<br>FY2012 | A/C RECOMMENDED<br>FY2012 |
|-------------------------------|------------------------|------------------------|--------------------------|---------------------------|
| <b>APPROPRIATION SUMMARY</b>  |                        |                        |                          |                           |
| GENERAL GOVERNMENT            | 1,765,316.21           | 2,002,275.69           | 2,052,007.33             | 2,052,007.33              |
| PUBLIC SAFETY                 | 4,290,244.00           | 4,068,276.81           | 4,100,108.38             | 4,100,108.38              |
| REGIONAL TECH. VOC. SCHOOL    | 389,079.00             | 446,820.00             | 501,253.00               | 501,253.00                |
| PUBLIC SERVICE                | 2,959,260.35           | 3,292,662.68           | 3,534,718.20             | 3,534,718.20              |
| HUMAN SERVICE                 | 380,119.12             | 339,661.20             | 340,078.00               | 340,078.00                |
| CULTURE & RECREATION          | 340,762.02             | 349,385.55             | 345,152.00               | 345,152.00                |
| DEBT & INTEREST               | 6,548,141.00           | 6,233,411.00           | 6,012,203.75             | 6,012,203.75              |
| MISCELLANEOUS                 | 7,631,351.00           | 8,090,186.00           | 8,372,638.00             | 8,372,638.00              |
| SEWER ENTERPRISE              | 771,062.33             | 1,022,690.96           | 1,038,220.49             | 1,038,220.49              |
| SEWER ENTERPRISE DEBT         | 986,605.09             | 1,518,361.00           | 1,194,463.50             | 1,194,463.50              |
| WATER ENTERPRISE              | 1,109,581.90           | 1,137,457.28           | 1,170,439.18             | 1,170,439.18              |
| WATER ENTERPRISE DEBT         | 524,768.63             | 535,999.00             | 504,230.68               | 504,230.68                |
| PARK/RECREATION ENTERPRISE    | 47,143.00              | 46,346.00              | 513,604.00               | 513,604.00                |
| TOTAL ARTICLE #7              | 27,743,433.65          | 29,083,533.17          | 29,679,116.51            | 29,679,116.51             |
| ARTICLE #8<br>LOCAL EDUCATION | 32,249,725.67          | 32,317,998.00          | 32,957,721.00            | 32,957,721.00             |
| <b>TOTAL ALL BUDGETS</b>      | <b>59,993,159.32</b>   | <b>61,401,531.17</b>   | <b>62,636,837.51</b>     | <b>62,636,837.51</b>      |

ANNUAL TOWN MEETING ARTICLES

|   | AVAILABLE FUNDS     | BORROW              | CAP. IMP.<br>RECOMMEND.<br>FOR/NA/DISSMISS | APPROP. COMM.<br>RECOMMEND.<br>FOR/NA/DISSMISS |
|---|---------------------|---------------------|--|--|
| 3) FY11 BUDGET TRANSFERS                      | 55,508.00           |                     | N/A  | DISMISS  |
| 4) PRIOR YEAR UNPAID INVOICES                 | 929.16              |                     | N/A  | FOR  |
| 11) TRANSFER TO CAPITAL STABILIZATION         | 50,000.00           |                     | N/A  | FOR  |
| 12) TRANSFER TO STABILIZATION                 | 31,533.80           |                     | N/A  | FOR  |
| 14) ASSESSOR TRIENNIAL REVALUATION            | 25,000.00           |                     | N/A  | FOR  |
| 15) FORD UTILITY TRUCK W/ PLOW                | 75,000.00           |                     | DISMISS                                    | FOR  |
| 15) E. MAIN ST. GUARDRAIL/FENCE REPAIR        | 13,000.00           |                     | N/A  | FOR  |
| 15) TWO POLICE CRUISERS                       | 60,500.00           |                     | FOR  | FOR  |
| 15) POLICE DEPT. FINGERPRINT SCANNER          | 35,000.00           |                     | FOR  | FOR  |
| 15) POLICE DEPT. BOOKING AREA                 | 35,000.00           |                     | DISMISS                                    | FOR  |
| 15) FIRE DEPT. PORTABLE RADIOS                | 17,000.00           |                     | N/A  | FOR  |
| 15) TELEPHONE SYSTEM                          | 40,000.00           |                     | FOR  | FOR  |
| 16) COUNCIL ON AGING BUS                      |                     | 58,000.00           | DISMISS                                    | FOR  |
| 17) TRACKLESS MULTI-PURPOSE TRACTOR           |                     | 110,000.00          | DISMISS                                    | FOR  |
| 18) WEST MAIN ST. CULVERT REPAIRS             |                     | 150,000.00          | DISMISS                                    | FOR  |
| 20) LAKE MASPENOCK DAM REPAIRS                |                     | 230,000.00          | DISMISS                                    | DISMISS  |
| 21) FRUIT ST. ACCESSWAY                       |                     | 300,000.00          | DISMISS                                    | DISMISS  |
| 22) FRUIT ST. WELL GENERATOR                  |                     | 200,000.00          | FOR  | FOR  |
| 23) WATER DEPT. SERVICE TRUCK                 | 59,000.00           |                     | FOR  | FOR  |
| 24) WATER DEPT. RADIO READ METERS             |                     | 175,000.00          | DISMISS                                    | FOR  |
| 25) WOOD ST. LIFTSTATION STUDY & DESIGN       |                     | 100,000.00          | FOR  | FOR  |
| 26) SOUTH ST. LIFTSTATION STUDY & DESIGN      |                     | 50,000.00           | FOR  | FOR  |
| 28) DPW FACILITY DESIGN                       | 125,000.00          | 250,000.00          | FOR  | FOR  |
| 29) W. MAINT ST. INTERSECTION STUDY           |                     | 30,000.00           | N/A  | N/A  |
| 31) REFURBISH FIRE TRUCK                      |                     | 45,000.00           | FOR  | FOR  |
| 32) FIRE DEPT. COMMAND & CONTROL VEHICLE      |                     | 45,000.00           | DISMISS                                    | FOR  |
| 33) AMBULANCE                                 |                     | 230,000.00          | FOR  | FOR  |
| 34) FIRE DEPT. TENDER TRUCK                   |                     | 350,000.00          | DISMISS                                    | DISMISS  |
| 35) ADA COMPLIANCE                            |                     | 138,000.00          | FOR  | FOR  |
| 36) MIDDLE SCHOOL WIRING                      |                     | 125,000.00          | FOR  | FOR  |
| 37) MIDDLES SCHOOL AUDITORIUM UPGRADE         | 47,000.00           |                     | FOR  | FOR  |
| 38) COMMUNITY PRESERVATION                    | 862,500.00          |                     | N/A  | FOR  |
| 38) CPF-HISTORIC SOCIETY RECORDS PRESERVATION | 15,000.00           |                     | N/A  | FOR  |
| 38) CPF-PUBLIC LIBRARY RAMP                   | 20,600.00           |                     | N/A  | FOR  |
| 38) CPF-TOWN CLERK RECORDS PRESERVATION       | 15,000.00           |                     | N/A  | FOR  |
| 38) CPF-CAMERON WOODS SIGN & KIOSK            | 2,300.00            |                     | N/A  | FOR  |
| 38) CPF-CENTER TRAIL DRAINAGE/RESURFACE       | 120,000.00          |                     | DISMISS                                    | FOR  |
| 38) CPF-CAA/HCA BARN RESTORATION              | 250,000.00          |                     | DISMISS                                    | FOR  |
| <b>TOTAL (EXCLUDING REVOLVING ACCOUNTS)</b>   | <b>1,954,870.96</b> | <b>2,586,000.00</b> |  |  |

**DRAFT RECAP OF AVAILABLE FUNDS FOR FY12**

|  | FY2010               | FY2011               | FY2012               |
|--|----------------------|----------------------|----------------------|
| <b>CALCULATIONS FOR LEVY LIMIT</b>                                 |                      |                      |                      |
| Levy Limit   | 40,324,931.21        | 41,934,889.49        | 43,527,576.73        |
| 2 1/2 Increase   | 1,008,123.28         | 1,048,372.24         | 1,088,189.42         |
| New Growth   | 601,835.00           | 544,315.00           | 501,900.00           |
| 2 1/2 Override   | 0.00                 | 0.00                 | 0.00                 |
| Capital Exclusion  | 0.00                 | 0.00                 | 0.00                 |
| Existing Debt Exclusion  | 3,121,829.33         | 2,995,189.00         | 2,813,855.28         |
| <b>ALLOWABLE TAX LEVY</b>  | <b>45,056,718.82</b> | <b>46,522,765.73</b> | <b>47,931,521.43</b> |
| <b>REVENUE CALCULATION</b>   |                      |                      |                      |
| Actual Tax Levy  | 44,362,745.66        | 45,620,725.80        | 47,029,501.46        |
| Estimated Receipts   | 3,350,000.00         | 3,175,000.00         | 3,175,000.00         |
| Estimated Receipts 53 E1/2 Accounts                                | 0.00                 | 0.00                 | 0.00                 |
| Sewer Enterprise Fund  | 1,684,534.42         | 2,467,918.96         | 2,159,550.99         |
| Water Enterprise Fund  | 1,313,125.53         | 1,352,231.28         | 1,353,444.86         |
| Parks & Recreation Enterprise Fund                                 | 0.00                 | 0.00                 | 333,000.00           |
| SBAB Reimbursement   | 2,285,903.00         | 2,285,903.00         | 2,285,903.00         |
| State Aid  | 6,760,295.00         | 6,636,936.00         | 6,524,946.00         |
| Free Cash  | 462,000.00           | 595,592.00           | 369,176.00           |
| Other Available Funds/Current Year                                 | 260,000.00           | 0.00                 | 0.00                 |
| Other Available Funds  | 7,869,780.00         | 3,029,741.64         | 2,779,389.16         |
| Fund Balance Reserved for<br>Extraordinary/Unforeseen Expenditures | 102,000.00           | 115,000.00           | 250,000.00           |
| <b>TOTAL REVENUE</b>   | <b>68,450,383.61</b> | <b>65,279,048.68</b> | <b>66,259,911.47</b> |
| <b>CHARGES AGAINST REVENUE</b>                                     |                      |                      |                      |
| Deficit/Court Charges  | 579,491.30           | 382,777.14           | 584,000.00           |
| State and County Charges   | 169,369.00           | 170,212.00           | 174,467.00           |
| Allowances for Abatements  | 398,813.41           | 404,011.67           | 400,000.00           |
| Tax Title Charges  | 19,051.41            | 19,051.00            | 19,051.00            |
| Tuition Assessments  | 396,702.00           | 450,612.00           | 463,991.00           |
| Cherry Sheet Offset  | 27,642.00            | 24,662.00            | 26,694.00            |
| OTHER OFFSET   |                      |                      |                      |
| <b>TOTAL CHARGES AGAINST REVENUE</b>                               | <b>1,591,069.12</b>  | <b>1,451,325.81</b>  | <b>1,668,203.00</b>  |
| <b>TOTAL FUNDS AVAILABLE</b>                                       | <b>66,859,314.49</b> | <b>63,827,722.87</b> | <b>64,591,708.47</b> |
| Less: Transfers in Current Fiscal Year                             | 0.00                 | 0.00                 | 0.00                 |
| <b>NET FUNDS AVAILABLE</b>   | <b>66,859,314.49</b> | <b>63,827,722.87</b> | <b>64,591,708.47</b> |
| <b>TOTAL RECOMMENDED BUDGETS</b>                                   | <b>59,993,159.32</b> | <b>61,401,531.17</b> | <b>62,636,837.51</b> |
| <b>SUB TOTAL</b>   | <b>6,866,155.17</b>  | <b>2,426,191.70</b>  | <b>1,954,870.96</b>  |
| <b>RECOMMENDED ARTICLES</b>  | <b>6,866,155.00</b>  | <b>2,426,191.70</b>  | <b>1,954,870.96</b>  |
| <b>TOTAL</b>   | <b>0.17</b>          | <b>(0.00)</b>        | <b>0.00</b>          |



| RESERVE FUND FY 10 |                              |  |           |
|--------------------|------------------------------|--|-----------|
|                    | STARTING BALANCE             |  | 55,000.00 |
| 1)                 | Legal Expense                |  |           |
|                    | Transfer to Legal            |  | 25,546.80 |
| 2)                 | Legal Expense                |  |           |
|                    | Transfer to Legal            |  | 25,000.00 |
| 3)                 | Library Salaries             |  |           |
|                    | Transfer to Library Salaries |  | 2,000.00  |
| 4)                 |                              |  |           |
| 5)                 |                              |  |           |
| 6)                 |                              |  |           |
| 7)                 |                              |  |           |
| 8)                 |                              |  |           |
| 9)                 |                              |  |           |
| 10)                |                              |  |           |
| 11)                |                              |  |           |
| 12)                |                              |  |           |
|                    | ENDING BALANCE               |  | 2,453.20  |

**DEFINITIONS OF COMMONLY USED TERMS**

**REVENUE**

**LEVY LIMIT:**

THE MAXIMUM ALLOWABLE PROPERTY TAX ON THE COMMUNITY. THIS IS COMPUTED BY ADDING THE PREVIOUS YEARS LIMIT PLUS 2 1/2 PERCENT PLUS ALL NEW GROWTH.

**OVERRIDE:**

A SUM OR SUMS OF MONEY ADDED TO THE LEVY LIMIT. THIS AMOUNT IS A PERMANENT ADDITION AND RAISES THE LEVY LIMIT FOR ALL FUTURE YEARS.

**DEBT EXCLUSION:**

A SUM OR SUMS OF MONEY EXCLUDED FROM DEBT. THIS IS ADDED ABOVE THE LEVY LIMIT EACH YEAR UNTIL THE EXCLUDED DEBT IS PAID OFF. IT IS SIMILAR TO AN OVERRIDE BUT IS TEMPORARY. AS DEBT IS PAID THE LEVY LIMIT DROPS AND THE EXCLUSION DISAPPEARS. IDEALLY ALL DEBT SHOULD BE EXCLUDED FROM THE LEVY TO FREE UP MONEY FOR THE BUDGETS BUT IS RARELY DONE SO. MONEY RAISED THROUGH DEBT EXCLUSION COULD BE USED TO FUND ANY BUDGETS.

**MAXIMUM ALLOWABLE TAX LEVY:**

THE LEVY LIMIT PLUS 2 1/2 PERCENT. ADD THE CURRENT YEARS NEW GROWTH AND INCLUDE ANY OVERRIDES OR DEBT EXCLUSIONS.

**ESTIMATED RECEIPTS:**

ESTIMATED AMOUNT RECEIVED BY THE TOWN FOR CERTAIN PAYMENTS. EXAMPLES : MOTOR VEHICLE EXCISE, FEES, PERMITS, INVESTMENT INCOME, AND OTHER CHARGES COLLECTED BY THE TOWN.

**STATE AID:**

ESTIMATED AMOUNT RECEIVED BY THE TOWN FROM THE STATE. THIS IS NOT SET UNTIL THE CHERRY SHEET IS RELEASED.

**FREE CASH:**

FREE CASH REPRESENTS THE PORTION OF SURPLUS REVENUE WHICH THE TOWN IS ABLE TO APPROPRIATE. TECHNICALLY, FREE CASH INCLUDES MONEY WHICH WAS APPROPRIATED BUT NOT SPENT, PLUS EXCESS ESTIMATED RECEIPTS LESS UNPAID BACK TAXES. THIS AMOUNT CANNOT BE SPENT UNTIL CERTIFIED BY THE DEPARTMENT OF REVENUE.

**FUND BALANCE RESERVE:**

FUNDS THAT HAD BEEN SET ASIDE FOR ABATEMENTS AND OTHER UNFORESEEN CHARGES BUT WERE NOT USED.

**CHARGES AGAINST REVENUE**

**DEFICIT/COURT CHARGES:**

ANY DEFICIT SPENDING OR COURT JUDGMENT AGAINST THE TOWN. THIS INCLUDES EXTRA AMOUNT SPENT ON SNOW REMOVAL IN THE CURRENT YEAR.

**STATE & COUNTY CHARGES:**

THIS INCLUDES ANY CHARGES AGAINST THE TOWN BY STATE AND COUNTY GOVERNMENT. THIS AMOUNT IS DEDUCTED FROM THE CHERRY SHEET FUNDS.

**ALLOWANCE FOR ABATEMENTS:**

AN AMOUNT SET ASIDE FOR TAX ABATEMENTS AND EXEMPTIONS.

**SCHOOL REFORM OFFSET:**

A SUM OR SUMS OF MONEY EARMARKED FOR SCHOOLS. THIS AMOUNT IS INCLUDED IN THE CHERRY SHEET BUT MUST BE SPENT FOR THE SPECIFIC PURPOSE FOR WHICH IT WAS EARMARKED.

**OTHER OFFSETS:**

OTHER FUNDS EARMARKED FOR SPECIFIC PURPOSES. THE SCHOOL LUNCH PROGRAM IS AN EXAMPLE OF THIS.