



June 19, 2015

Open Letter to the Hopkinton Community

Recently we purchased Colella's Market, which closed its doors in March of 2015 after several years of significantly declining sales. In the time since residents learned of our plans for the property, we have received many calls and emails and would like to respond to these questions and concerns.

The most common request was for us to find another market for the property. Like you, we wanted to identify a grocery store that would be interested in occupying the property. Crosspoint Associates has specialized in the ownership, management and development of grocery-anchored community centers throughout New England for the past 25 years. We work with most of the grocers in Massachusetts and reached out to all of them during our extensive search process. Unfortunately, there were no grocery stores of any nature interested in this location.


This scenario led us to consider other options for the property, and Crosspoint was fortunate to attract CVS to Hopkinton Center. CVS is a very solid, New England-based company with a history of giving back to the community. CVS will be a great tenant as it will draw people to downtown Hopkinton, and the CVS customers and employees will benefit the existing local businesses offerings and community as a whole.

With regards to design and changes to the property, we value and appreciate the importance of protecting the charm and look of Hopkinton. Therefore, the exterior of the building will remain as it is has for many years. The only change we plan to implement is to replace the current signage with CVS signs of the same size.

As the new owner of the property, Crosspoint Associates wants to see a very vibrant Hopkinton Center. We strive to strengthen the downtown area, while maintaining the town's historical charm.

We look forward to working with you.

Sincerely,



John Hueber
President/Managing Principal

Crosspoint Associates, Inc.

300 Third Avenue, Suite 2 ■ Waltham, Massachusetts 02451
Tel: (508) 655-0505 ■ Fax: (781) 890-6600 ■ Email: info@crosspointassociates.com